

TOWNSHIP OF NUTLEY, ESSEX COUNTY			
AFFORDABLE HOUSING TRUST FUND MONITORING REPORT			
Annual Monitoring Report for period 1/1/2024 - 12/31/2024			
Date of Settlement: June 12, 2020			
Revenue Summary			
Type	Amount Inception - 12/31/2023	Amount 1/1/2024 - 12/31/2024	Total as of 12/31/2024
Barrier Free Escrow	\$0.00	\$0.00	\$0.00
Development Fees	\$966,112.96	\$33,373.00	\$999,485.96
Interest Earned	\$43,807.77	\$20,771.97	\$64,579.74
Other Income	\$0.00	\$0.00	\$0.00
Payments in Lieu of Construction	\$200,000.00	\$0.00	\$200,000.00
Total	\$1,209,920.73	\$54,144.97	\$1,264,065.70
Expenditure Summary			
Administration	\$185,206.41	\$16,890.04	\$202,096.45
Affordability Assistance	\$0.00	\$0.00	\$0.00
Barrier Free Conversions	\$0.00	\$0.00	\$0.00
Housing Activity	\$0.00	\$0.00	\$0.00
Total	\$185,206.41	\$16,890.04	\$202,096.45
Trust Fund Account Balance as of December 31, 2023			\$1,024,714.32
Trust Fund Account Balance as of December 31, 2024			\$1,061,969.25